Projected skills gap in 2020: a striking imbalance

40 million job vacancies requiring tertiary education

90 million unemployed or underemployed medium and low-skill workers

Source: McKinsey Global Institute, 2012
In emerging countries, only 10% to 20% of graduate students are qualified to work in their field of expertise outside their respective regions.
89% of countries in Africa, Latin America & the Caribbean indicate they have a policy on lifelong learning.

Global average 87%

Europe and North America 95%

Africa, Latin America and the Caribbean 89%
On current trends, in 2030 one worker out of five* will not have had basic education.

Equivalent to one billion workers

* Between the ages 18-64 years
Illiteracy costs the world **US $1.19 trillion**, that is more than half the GDP of Italy.
Illiteracy costs the world **US $1.19 trillion**, that is about the same as the annual GDP of Australia.
More than one in four young people in the MENA region is unemployed.

- Employed: 74%
- Unemployed: 26%

- 26% Middle-East
- 28% North-Africa
- 13% Global youth unemployment

Source: Youth Unemployment Visualization, World Economic Forum, 2012
66% of small business owners* believe education systems do not foster creativity and entrepreneurship

* Online survey, 3000 small business entrepreneurs across 6 countries, June 2013

Source: The Hiscox DNA of an Entrepreneur, 2013
Globally, 10% of higher education graduates lack basic literacy skills.
Globally, 14% of higher education graduates lack basic numeracy skills.
Globally, **10%** of higher education graduates lack basic literacy skills.
In 2014, one out of three employers around the world reported difficulties finding skilled workers.
On current trends, it will take poor countries at least 85 years to attain the present levels of education of developed countries.
In emerging countries, students spend on average **6.5 years in school** versus **12 years** in developed nations.
The size of the e-learning market today is equivalent to the video games industry and is growing at double the pace.

- Video game market: USD 91 billions
- E-learning market: USD 93 billions

Annual growth rate:
- +10%
- +20%

Source: Roland Berger Strategy Consultants and Gartner, 2013
Conflicts in the Middle East are depriving more than 13 million children of an education, UNICEF reports

Nearly 40% of the total number* of the region's school-age children are not in school

* 34 million school-age children

Source: Education Under Fire (UNICEF), 2014